

**Sun TV Network Limited**

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**Unaudited financial results for the quarter ended December 31, 2014**



**Part I : Statement of Unaudited Financial Results for the quarter ended December 31, 2014**

(Rupees in lakhs except EPS and shareholding data)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	Income from operations	55,244	50,902	50,834	1,69,504	1,57,660	2,09,678
	<b>Total Income from operations</b>	<b>55,244</b>	<b>50,902</b>	<b>50,834</b>	<b>1,69,504</b>	<b>1,57,660</b>	<b>2,09,678</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Revenues	4,202	4,043	5,268	12,431	14,163	18,514
	(b) IPL Franchise Fees	-	-	-	8,505	8,505	8,505
	(c) Employees' Remuneration and Benefits	5,569	5,013	4,942	15,159	14,190	19,253
	(d) Other expenditure	2,666	2,265	3,422	14,249	14,467	17,068
	(e) Depreciation and Amortisation	12,541	18,501	10,606	44,941	34,101	45,334
	<b>Total Expenses</b>	<b>24,978</b>	<b>29,822</b>	<b>24,238</b>	<b>95,285</b>	<b>85,426</b>	<b>1,08,674</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1 - 2)</b>	<b>30,266</b>	<b>21,080</b>	<b>26,596</b>	<b>74,219</b>	<b>72,234</b>	<b>1,01,004</b>
<b>4</b>	<b>Other Income</b>	<b>2,259</b>	<b>2,220</b>	<b>1,485</b>	<b>6,449</b>	<b>6,604</b>	<b>7,921</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	<b>32,525</b>	<b>23,300</b>	<b>28,081</b>	<b>80,668</b>	<b>78,838</b>	<b>1,08,925</b>
<b>6</b>	<b>Finance costs</b>	<b>123</b>	<b>46</b>	<b>234</b>	<b>250</b>	<b>395</b>	<b>454</b>
<b>7</b>	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>32,402</b>	<b>23,254</b>	<b>27,847</b>	<b>80,418</b>	<b>78,443</b>	<b>1,08,471</b>
<b>8</b>	<b>Tax expense</b>	<b>10,989</b>	<b>7,807</b>	<b>9,268</b>	<b>26,994</b>	<b>26,504</b>	<b>36,775</b>
<b>9</b>	<b>Net Profit for the period after taxes (7-8)</b>	<b>21,413</b>	<b>15,447</b>	<b>18,579</b>	<b>53,424</b>	<b>51,939</b>	<b>71,696</b>
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves						2,97,476
12	Earning Per Share (Rs.) - Basic and Diluted	5.43	3.92	4.71	13.56	13.17	18.19
				[Not annualised]			

**Part II : Select Information for the Quarter ended December 31, 2014**

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2014	September 30, 2014	December 31, 2013	December 31, 2014	December 31, 2013	March 31, 2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	9,85,21,163	9,85,21,163	9,85,21,163	9,85,21,163	9,85,21,163	9,85,21,163
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
a.	Pledged / Encumbered						
	- Number of shares	1,88,98,047	1,88,98,047	1,84,73,412	1,88,98,047	1,84,73,412	1,88,98,047
	- Percentage of shares	6.39%	6.39%	6.25%	6.25%	6.25%	6.39%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	4.80%	4.80%	4.69%	4.80%	4.69%	4.80%
	(as a % of the total share capital of the Company)						
b.	Non -encumbered						
	- Number of shares	27,66,65,410	27,66,65,410	27,70,90,045	27,66,65,410	27,70,90,045	27,66,65,410
	- Percentage of shares	93.61%	93.61%	93.75%	93.61%	93.75%	93.61%
	(as a % of the total shareholding of the promoter and promoter group)						
	- Percentage of shares	70.20%	70.20%	70.31%	70.20%	70.31%	70.20%
	(as a % of the total share capital of the Company)						

Particulars		3 months ended December 31, 2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 6, 2015.
- The Company's operations predominantly relate to a single segment, Media and Entertainment.
- At their meeting held on February 6, 2015, the Board of Directors of the Company have declared an interim dividend of Rs. 6.75 per share (135%). This is in addition to the interim dividend of Rs. 2.25 per share (45%) and Rs.2.25 per share (45%) declared at the Board meeting held on August 8, 2014 and November 07, 2014 respectively.
- The results for the nine months ended December 31, 2014 includes income from the Company's IPL franchise " Sun Risers Hyderabad " of Rs 11,404 lakhs and costs of Rs 15,853 lakhs (previous period ended December 31, 2013 includes income from the Company's IPL franchise of Rs. 10,509 lakhs and costs of Rs. 14,147 lakhs).
- Previous periods / years' figures have been regrouped / reclassified wherever necessary to conform to current periods / years' classification.

**For and on behalf of the Board of Directors**

Place : Chennai  
Date : February 6, 2015

sd/-  
**K Vijaykumar**  
Managing Director and Chief Executive Officer