



# SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai- 600 028, Tamil Nadu, India.  
Tel : +91 -44-4467 6767, Fax : +91 -44-4067 6161 Email: [tinfo@sunnetwork.in](mailto:tinfo@sunnetwork.in)  
Website: [www.suntv.in](http://www.suntv.in) CIN: L22110TN1985PLC012491

30<sup>th</sup> May 2025

BSE Limited  
Floor No. 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code: 532733, Scrip Id: SUNTV

Symbol: SUNTV, Series: EQ

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above, we hereby submit / inform that:

1. The Board of Directors at their meeting held on 30<sup>th</sup> May 2025, (commenced at 2.30 p.m. and concluded at 4.30 p.m.) has approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2025.
2. Audited Financial Results (Standalone and Consolidated) along with Auditors' Report of the Company for the quarter and year ended 31<sup>st</sup> March 2025 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.
3. Earnings Release of our Company for the quarter and year ended 31<sup>st</sup> March 2025 is enclosed herewith.

Kindly note that aforesaid Financial Results will also be made available on the Company's website at [www.suntv.in](http://www.suntv.in)

This is for your information and records.

Thanking you,

For Sun TV Network Limited

R. Ravi  
Company Secretary & Compliance Officer

Encl.: As above



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## Sun TV Network Limited

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### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rupees in crores except EPS and unless otherwise stated)

S.No	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited (Refer Note 8)	Unaudited	Audited (Refer Note 8)	Audited	Audited
1	Revenue from Operations	909.01	793.58	927.12	3,878.86	4,148.36
2	Other Income	226.85	134.08	130.12	665.10	481.83
3	<b>Total Income (1+2)</b>	<b>1,135.86</b>	<b>927.66</b>	<b>1,057.24</b>	<b>4,543.96</b>	<b>4,630.19</b>
4	<b>Expenses</b>					
	(a) Operating Expenses	218.33	218.53	184.34	852.88	711.76
	(b) Cricket Franchises Fees	34.52	-	35.68	135.25	142.49
	(c) Employee Benefits Expense	72.41	72.68	71.08	290.84	283.96
	(d) Depreciation and Amortisation expense	112.50	108.93	103.61	521.72	514.01
	(e) Finance Costs	2.57	2.67	0.77	9.79	4.58
	(f) Other Expenses	156.90	70.24	127.45	505.51	424.85
	<b>Total Expenses</b>	<b>597.23</b>	<b>473.05</b>	<b>522.93</b>	<b>2,315.99</b>	<b>2,081.65</b>
5	<b>Profit Before Exceptional Items and Tax (3 - 4)</b>	<b>538.63</b>	<b>454.61</b>	<b>534.31</b>	<b>2,227.97</b>	<b>2,548.54</b>
6	Exceptional Items (Loss) (Refer Note 7)	(73.52)	-	-	(73.52)	-
7	<b>Profit Before Tax (5 + 6)</b>	<b>465.11</b>	<b>454.61</b>	<b>534.31</b>	<b>2,154.45</b>	<b>2,548.54</b>
8	<b>Income Tax Expenses</b>					
	(a) Current tax	118.93	115.77	117.08	538.46	614.45
	(b) Deferred tax	(16.00)	(8.33)	18.46	(38.47)	58.94
	<b>Total</b>	<b>102.93</b>	<b>107.44</b>	<b>135.54</b>	<b>499.99</b>	<b>673.39</b>
9	<b>Profit After Tax (7 - 8)</b>	<b>362.18</b>	<b>347.17</b>	<b>398.77</b>	<b>1,654.46</b>	<b>1,875.15</b>
10	<b>Other Comprehensive Income for the period / year</b>					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Remeasurement gains on defined benefit obligations (net of taxes)	(0.10)	0.04	(1.00)	0.01	0.15
11	<b>Total Comprehensive income for the period / year, net of tax (9 + 10)</b>	<b>362.08</b>	<b>347.21</b>	<b>397.77</b>	<b>1,654.47</b>	<b>1,875.30</b>
12	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04
13	Reserves excluding revaluation reserves (i.e. Other Equity)				11,219.66	10,156.31
14	Earnings per share (Face value of Rs.5.00 /- each) - Basic and Diluted - in Rs.	9.19	8.81	10.11	41.98	47.58
		Not Annualised				





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Notes to the Standalone Financial Results			
1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
S.No	Particulars	Rs in crores	
		As at March 31, 2025	As at March 31, 2024
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non - Current assets</b>		
	(a) Property, Plant and Equipment	748.67	814.87
	(b) Capital work in progress	17.26	7.38
	(c) Investment Properties	25.64	27.79
	(d) Other intangible assets	613.65	735.94
	(e) Right of use assets	78.65	6.70
	(f) Intangible assets under development	326.94	137.37
	(g) Financial Assets		
	- Investments in Subsidiary / Joint Venture	640.03	713.55
	- Other Investments	1,849.28	1,811.91
	- Other financial assets	82.37	107.51
	(h) Non current tax assets (net)	49.65	33.90
	(i) Deferred tax assets (net)	200.32	161.85
	(j) Other non-current assets	8.20	107.19
	<b>Total Non - current assets</b>	<b>4,640.66</b>	<b>4,665.96</b>
2	<b>Current assets</b>		
	(a) Financial assets		
	- Investments	5,752.26	4,549.21
	- Trade receivables	1,180.64	1,211.00
	- Cash and cash equivalents	249.49	284.84
	- Bank balances other than cash and cash equivalents	116.83	74.75
	- Other financial assets	50.90	9.97
	(b) Other current assets	350.87	380.55
	<b>Total current assets</b>	<b>7,700.99</b>	<b>6,510.32</b>
	<b>TOTAL ASSETS (1+ 2)</b>	<b>12,341.65</b>	<b>11,176.28</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	11,219.66	10,156.31
	<b>Total Equity</b>	<b>11,416.70</b>	<b>10,353.35</b>
2	<b>Liabilities</b>		
	<b>Non - Current liabilities</b>		
	(a) Financial liabilities		
	- Lease liabilities	81.75	2.73
	- Other financial liabilities	11.00	8.00
	(b) Government grants	1.90	2.22
	<b>Total Non - current liabilities</b>	<b>94.65</b>	<b>12.95</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Lease liabilities	14.19	5.54
	- Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	15.30	23.38
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	253.00	232.66
	- Other current financial liabilities	219.75	315.04
	(b) Short term provisions	23.14	21.94
	(c) Government grants	0.32	0.32
	(d) Other current liabilities	304.60	211.10
	<b>Total current liabilities</b>	<b>830.30</b>	<b>809.98</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)</b>	<b>12,341.65</b>	<b>11,176.28</b>





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2. STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025		
Particulars	Rs in crores	
	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Audited	Audited
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	<b>2,154.45</b>	<b>2,548.54</b>
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property plant & equipment, right of use assets and investment properties	126.62	125.18
Amortisation of intangible assets	395.10	388.83
(Profit) / Loss on sale of property, plant and equipment (net)	1.11	(0.05)
Translation (gain) / loss on monetary assets and liabilities (net)	(3.63)	(1.49)
Impairment allowance for doubtful debts / movie advance and other advances (net)	2.73	-
Impairment of investment in joint venture (exceptional item)	73.52	-
Impairment of financial instrument carried at amortised cost	1.47	-
Provision for litigations and claims (net)	0.53	0.53
Bad debts written off	7.92	0.46
Liabilities / provisions no longer required written back	-	(3.27)
Interest income	(276.56)	(199.93)
Reversal of Impairment allowance for doubtful debts / movie advance and other advances (net)	(30.68)	(15.80)
Export incentives	(0.32)	(0.37)
Dividend income / Net gain on redemption of investments	(5.98)	(9.05)
Fair value (gain) / loss on financial instruments at fair value through profit or loss (net)	(340.02)	(241.92)
Finance costs	9.79	4.58
<b>Operating profit before working capital changes</b>	<b>2,116.05</b>	<b>2,596.24</b>
Movements in working capital :		
(Increase) / Decrease in trade receivables	52.36	256.84
(Increase) / Decrease in other current assets/other financial assets	(9.91)	(4.53)
(Increase) / Decrease in loans and advances	28.18	(139.39)
Increase / (Decrease) in trade payables and other liabilities/other financial liabilities	(8.36)	31.03
Increase / (Decrease) in provisions	0.66	1.32
<b>Cash generated from operations</b>	<b>2,178.98</b>	<b>2,741.51</b>
Direct taxes paid (net of refunds)	(554.21)	(604.10)
<b>Net cash flow from operating activities (A)</b>	<b>1,624.77</b>	<b>2,137.41</b>
<b>Cash flow from investing activities</b>		
Amount paid for purchase of property, plant and equipment and intangible assets	(383.36)	(509.27)
Payment for purchase of mutual funds	(3,177.00)	(3,858.00)
Proceeds from sale of mutual funds	2,660.98	2,935.84
Proceeds from sale of property, plant and equipment	0.15	0.08
Proceeds from maturity of bonds/non-convertible debentures	700.10	995.93
Payment for purchase of bonds/non-convertible debentures	(1,072.12)	(1,261.72)
Term deposits placed with banks	(78.38)	(332.93)
Term deposits refunded from banks	71.35	553.76
Interest received (finance income)	227.74	188.48
Dividend income	0.10	0.08
<b>Net cash (used in) investing activities (B)</b>	<b>(1,050.44)</b>	<b>(1,287.75)</b>





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Particulars		Rs in crores	
		For the Year ended March 31, 2025	For the Year ended March 31, 2024
		Audited	Audited
<b>Cash flow from financing activities</b>			
Proceeds from Short term borrowings		-	20.00
Repayment of Short term borrowings		-	(20.00)
Payment of lease liabilities		(19.86)	(29.56)
Interim dividends paid		(591.13)	(660.09)
Interest paid (finance cost)		(0.42)	(2.31)
<b>Net cash (used in) financing activities</b>	<b>(C)</b>	<b>(611.41)</b>	<b>(691.96)</b>
Exchange differences on translation of foreign currency cash and cash equivalents	<b>(D)</b>	1.73	0.01
<b>Net (decrease) / increase in cash and cash equivalents</b>	<b>(A+B+C+D)</b>	<b>(35.35)</b>	<b>157.71</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>E</b>	<b>284.84</b>	<b>127.13</b>
<b>Cash and cash equivalents at end of the year</b>	<b>F</b>	<b>249.49</b>	<b>284.84</b>
3	The above standalone financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2025. The audit of the standalone financial results has been carried out by the Statutory Auditors of the Company.		
4	Based on internal reporting provided to the Chief Operating Decision Maker, "Media and Entertainment" is the only reportable segment for the Company.		
5	During the year ended March 31, 2025, the Board of Directors have declared an interim dividend of Rs.5.00 per share (100%), Rs.5.00 per share (100%), Rs.2.50 per share (50%) and Rs. 2.50 per share (50%) at their respective Board meetings held on August 9, 2024, November 13, 2024, February 7, 2025 and March 7, 2025.		
6	The results for the quarter and year ended March 31, 2025 includes income from the Company's Cricket Franchises ("Sunrisers Hyderabad" and "Sunrisers Eastern Cape") of Rs. 144.71 crores and Rs. 641.96 crores (Quarter and year ended March 31, 2024 Rs 136.37 crores and Rs. 659.03 crores respectively) and corresponding costs of Rs. 112.19 crores and Rs. 351.04 crores respectively (Quarter and year ended March 31, 2024 Rs 94.75 crores and Rs. 327.60 crores respectively).		
7	Exceptional item during the quarter and year ended March 31, 2025 represents provision for impairment in the Company's investment in a Joint Venture on account of the recoverable amount being lower than the carrying amount, primarily considering the Joint Venture's operating performance and other relevant economic and market indicators.		
8	The figures for the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the years ended March 31, 2025 and March 31, 2024 and the unaudited year-to-date figures for the nine months ended December 31, 2024 and December 31, 2023, respectively, which were subject to limited review by the Statutory Auditors.		
9	Previous period's / year's figures have been regrouped / reclassified wherever necessary to make it comparable with current period.		
<div>  </div>		<div>                     For and on behalf of the Board of Directors    <b>Mahesh Kumar Rajaraman</b>                      Managing Director                      DIN No: 05263229                 </div>	
Place : Chennai Date : May 30, 2025			



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Sun TV Network Limited**

**Report on the audit of the Standalone Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Sun TV Network Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness



of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

## **Other Matter**

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

## **For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**



**per Aravind K**

Partner

Membership No.: 221268

UDIN: 25221268BMOUGT8174

Place: Chennai

Date: May 30, 2025







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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025						
(Rupees in crores except EPS and unless otherwise stated)						
S.No	Particulars	Quarter Ended			Year Ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited (Refer Note 10)	Unaudited	Audited (Refer Note 10)	Audited	Audited
1	Revenue from Operations	940.59	827.56	961.28	4,015.09	4,282.10
2	Other Income	239.20	140.00	137.44	697.51	505.02
3	<b>Total Income (1+2)</b>	<b>1,179.79</b>	<b>967.56</b>	<b>1,098.72</b>	<b>4,712.60</b>	<b>4,787.12</b>
4	<b>Expenses</b>					
	(a) Operating Expenses	226.21	225.93	190.28	886.43	739.28
	(b) Cricket Franchises Fees	34.52	-	35.68	135.25	142.49
	(c) Employee Benefits Expense	81.83	82.85	78.84	330.31	320.27
	(d) Depreciation and Amortisation expense	116.85	113.34	108.10	539.22	531.72
	(e) Finance Costs	3.45	3.59	1.88	13.41	8.56
	(f) Other Expenses	169.03	74.30	133.56	530.36	441.96
	<b>Total Expenses</b>	<b>631.89</b>	<b>500.01</b>	<b>548.34</b>	<b>2,434.98</b>	<b>2,184.28</b>
5	<b>Profit Before Share of Profit from Joint Venture, Exceptional Items and Tax (3 - 4)</b>	<b>547.90</b>	<b>467.55</b>	<b>550.38</b>	<b>2,277.62</b>	<b>2,602.84</b>
6	Share of Profit / (Loss) from Joint Venture	(14.36)	6.32	4.94	(4.90)	10.27
7	<b>Profit Before Exceptional Items and Tax (5 + 6)</b>	<b>533.54</b>	<b>473.87</b>	<b>555.32</b>	<b>2,272.72</b>	<b>2,613.11</b>
8	Exceptional items (loss) (Refer Note 7)	(55.80)	-	-	(55.80)	-
9	<b>Profit before tax (7 + 8)</b>	<b>477.74</b>	<b>473.87</b>	<b>555.32</b>	<b>2,216.92</b>	<b>2,613.11</b>
10	<b>Income Tax Expenses</b>					
	(a) Current tax	120.15	118.47	120.14	547.92	626.00
	(b) Deferred tax	(14.18)	(7.86)	20.24	(34.64)	61.31
	<b>Total</b>	<b>105.97</b>	<b>110.61</b>	<b>140.38</b>	<b>513.28</b>	<b>687.31</b>
11	<b>Profit After Tax (9 - 10)</b>	<b>371.77</b>	<b>363.26</b>	<b>414.94</b>	<b>1,703.64</b>	<b>1,925.80</b>
	Profit for the period / year attributable to					
	-Owners of the Company	371.59	363.08	414.74	1,702.93	1,925.07
	-Non Controlling interest	0.18	0.18	0.20	0.71	0.73
12	<b>Other Comprehensive Income</b>					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Remeasurement gains on defined benefit obligations (net of taxes)	(0.05)	(0.06)	(1.22)	(0.28)	(0.26)
	Share of other comprehensive income of equity accounted investees	(0.02)	(0.08)	(0.16)	(0.24)	(0.30)
	Other Comprehensive Income for the period / year attributable to:					
	- Owners of the Company	(0.09)	(0.14)	(1.35)	(0.51)	(0.55)
	- Non-Controlling Interest	0.02	(0.00)	(0.03)	(0.01)	(0.01)
13	<b>Total Comprehensive income for the period / year, net of tax (11 + 12)</b>	<b>371.70</b>	<b>363.12</b>	<b>413.56</b>	<b>1,703.12</b>	<b>1,925.24</b>
	Total Comprehensive Income for the period / year, net of tax attributable to:					
	- Owners of the Company	371.50	362.94	413.35	1,702.41	1,924.49
	- Non-Controlling Interest	0.20	0.18	0.21	0.71	0.75
14	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04
15	Reserves excluding revaluation reserves ( i.e. Other Equity)				11,450.24	10,338.97
16	<b>Earnings per share (Face value of Rs.5.00 /- each) - Basic and Diluted - in Rs.</b>	<b>9.43</b>	<b>9.22</b>	<b>10.53</b>	<b>43.23</b>	<b>48.86</b>
		Not Annualised				





# SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai- 600 028, Tamil Nadu, India.  
Tel : +91 -44-4467 6767, Fax : +91 -44-4067 6161 Email: tvinfo@sunnetwork.in  
Website: www.suntv.in CIN: L22110TN1985PLC012491

Sun TV Network Limited			
Regd office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar , Chennai - 600 028			
CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in			
Notes to the Consolidated Financial Results			
I.STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES			
S.No	Particulars	Rs in crores	
		As at March 31, 2025	As at March 31, 2024
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non - Current assets</b>		
	(a) Property, Plant and Equipment	756.19	824.12
	(b) Capital work in progress	17.26	7.38
	(c) Investment Properties	25.64	27.79
	(d) Goodwill	4.80	4.80
	(e) Other intangible assets	688.73	823.58
	(f) Right of use assets	96.72	26.83
	(g) Intangible assets under development	326.94	137.37
	(h) Investment in Joint Venture	375.82	439.86
	(i) Financial Assets		
	- Investments	1,909.64	1,879.26
	- Other financial assets	93.28	140.50
	(j) Non current tax assets (net)	55.28	38.33
	(k) Deferred tax assets (net)	198.30	163.66
	(l) Other non-current assets	10.14	109.07
	<b>Total Non - current assets</b>	<b>4,558.74</b>	<b>4,622.55</b>
2	<b>Current assets</b>		
	(a) Financial assets		
	- Investments	6,017.15	4,741.53
	- Trade receivables	1,222.44	1,254.28
	- Cash and cash equivalents	273.05	292.11
	- Bank balances other than cash and cash equivalents	150.04	108.70
	- Other financial assets	58.03	15.37
	(b) Other current assets	356.98	386.41
	<b>Total current assets</b>	<b>8,077.69</b>	<b>6,798.40</b>
	<b>TOTAL ASSETS (1+ 2)</b>	<b>12,636.43</b>	<b>11,420.95</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	11,450.24	10,338.97
	<b>(c) Equity attributable to the owners of Company</b>	<b>11,647.28</b>	<b>10,536.01</b>
	(d) Non Controlling interest	7.03	6.31
	<b>Total Equity</b>	<b>11,654.31</b>	<b>10,542.32</b>
2	<b>Liabilities</b>		
	<b>Non Current liabilities</b>		
	(a) Financial liabilities		
	- Lease liabilities	104.64	29.65
	- Other financial liabilities	11.02	8.02
	(b) Government grants	1.90	2.22
	<b>Total Non - current liabilities</b>	<b>117.56</b>	<b>39.89</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Lease liabilities	18.93	8.10
	- Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	15.58	23.88
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	254.08	233.15
	- Other current financial liabilities	243.11	336.05
	(b) Short term provisions	24.76	23.41
	(c) Government grants	0.32	0.32
	(d) Other current liabilities	307.78	213.83
	<b>Total current liabilities</b>	<b>864.56</b>	<b>838.74</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)</b>	<b>12,636.43</b>	<b>11,420.95</b>





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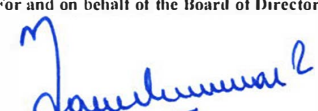
Sun TV Network Limited		
Regd office : Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar , Chennai - 600 028 CIN : L22110TN1985PLC012491 Email : tvinfo@sunnetwork.in; www.suntv.in		
2. STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025		
Particulars	Rs in crores	
	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	Audited	Audited
<b>Cash flow from operating activities</b>		
<b>Profit before tax</b>	2,216.92	2,613.11
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of property plant & equipment, right of use assets and investment properties	131.64	130.41
Amortisation of intangible assets	407.58	401.31
(Profit) / Loss on sale of property, plant and equipment (net)	1.23	0.05
Translation (gain) / loss on monetary assets and liabilities (net)	(3.63)	(1.49)
Impairment allowance for doubtful debts / movie advance and other advances (net)	5.73	-
Impairment of investment in joint venture (exceptional item)	55.80	-
Impairment of financial instrument carried at amortised cost	1.47	-
Deemed loss on Joint Venture Investment	3.10	-
Provision for litigations and claims	0.53	0.53
Bad debts written off	12.42	3.01
Liabilities / provisions no longer required written back	-	(5.86)
Interest income	(286.88)	(210.62)
Reversal of Impairment allowance for doubtful debts / movie advance and other advances (net)	(35.18)	(14.65)
Export incentive income	(0.32)	(0.37)
Dividend income / Net gain on sale of current investments	(7.45)	(12.70)
Fair value (gain) / loss on financial instruments at fair value through profit or loss (net)	(357.25)	(250.21)
Finance costs	13.41	8.56
Share of (Profit) / Loss from Joint Venture	4.90	(10.27)
<b>Operating profit before working capital changes</b>	<b>2,164.02</b>	<b>2,650.81</b>
Movements in working capital :		
(Increase) / Decrease in trade receivables	50.84	247.70
(Increase) / Decrease in other current assets/other financial assets	(10.19)	(4.82)
(Increase) / Decrease in loans and advances	27.96	(140.99)
Increase / (Decrease) in trade payables and other liabilities/other financial liabilities	(5.59)	35.85
Increase / (Decrease) in provisions	0.82	1.49
<b>Cash generated from operations</b>	<b>2,227.86</b>	<b>2,790.04</b>
Direct taxes paid (net of refunds)	(564.78)	(618.74)
<b>Net cash flow from operating activities (A)</b>	<b>1,663.08</b>	<b>2,171.30</b>
<b>Cash flow from investing activities</b>		
Amount paid for purchase of property, plant and equipment and intangible assets	(383.73)	(511.18)
Payment for purchase of mutual funds	(3,231.27)	(3,929.42)
Proceeds from sale of mutual funds	2,673.87	2,953.71
Proceeds from sale of property, plant and equipment	0.15	0.09
Proceeds from maturity of bonds/non-convertible debentures	702.11	995.93
Payment for purchase of bonds/non-convertible debentures	(1,080.09)	(1,290.78)
Term deposits placed with banks	(119.16)	(371.78)
Term deposits refunded from banks	135.26	642.76
Interest received (finance income)	236.67	197.23
Dividend income	0.19	0.09
<b>Net cash (used in) investing activities (B)</b>	<b>(1,066.00)</b>	<b>(1,313.35)</b>





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Particulars	Rs in crores		
	For the Year ended March 31, 2025	For the Year ended March 31, 2024	
	Audited	Audited	
Cash flow from financing activities			
Proceeds from Short term borrowings	-	20.00	
Repayment of Short term borrowings	-	(20.00)	
Payment of lease liabilities	(26.29)	(34.61)	
Interim Dividend Paid	(591.13)	(660.09)	
Interest paid (finance cost)	(0.45)	(2.35)	
Net cash (used in) financing activities (C)	(617.87)	(697.05)	
Exchange differences on translation of foreign currency cash and cash equivalents (D)	1.73	0.01	
Net (decrease) / increase in cash and cash equivalents (A+B+C+D)	(19.06)	160.91	
Cash and cash equivalents at beginning of the period E	292.11	131.20	
Cash and cash equivalents at end of the period F	273.05	292.11	
3	The above consolidated financial results for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2025. The audit of the consolidated financial results has been carried out by the Statutory Auditors of the Company.		
4	Based on internal reporting provided to the Chief Operating Decision Maker, "Media and Entertainment" is the only reportable segment for the Group.		
5	During the year ended March 31, 2025, the Board of Directors have declared an interim dividend of Rs.5.00 per share (100%), Rs.5.00 per share (100%), Rs.2.50 per share (50%) and Rs. 2.50 per share (50%) at their respective Board meetings held on August 9, 2024, November 13, 2024, February 7, 2025 and March 7, 2025.		
6	The results for the quarter and year ended March 31, 2025 includes income from the Holding Company's Cricket Franchises ("Sunrisers Hyderabad" and "Sunrisers Eastern Cape") of Rs. 144.71 crores and Rs. 641.96 crores (Quarter and year ended March 31, 2024 – Rs 136.37 crores and Rs. 659.03 crores respectively) and corresponding costs of Rs 112.19 crores and Rs.351.04 crores respectively (Quarter and year ended March 31, 2024 – Rs 94.75 crores and Rs. 327.60 crores respectively).		
7	Exceptional item during the quarter and year ended March 31, 2025 represents provision for impairment in the Company's investment in a Joint Venture on account of the recoverable amount being lower than the carrying amount, primarily considering the Joint Venture's operating performance and other relevant economic and market indicators.		
8	The National Company Law Tribunal, Division Bench, Chennai, approved the Composite Scheme of Arrangement ("the SAFL Scheme") for the amalgamation between South Asia FM Limited (Joint Venture of the Holding Company, hereinafter referred to as "Amalgamated Company") and its Joint Ventures / Associate Companies (together referred to as "Amalgamating Companies") under Sections 230 and 232 of the Companies Act, 2013, on December 9, 2024, and the said order was communicated to the amalgamated company and amalgamating companies on December 17, 2024. The SAFL Scheme became effective on February 1, 2025, post fulfilling the conditions precedent in Clause 36.1 of the Scheme, which, inter alia, included obtaining relevant approvals by the Ministry of Information & Broadcasting to transfer Phase III license of amalgamating companies in the name of the amalgamated company and the subsequent filing of the SAFL Scheme with the Registrar of Companies. This amalgamation has been given effect to by South Asia FM Limited during the quarter ended March 31, 2025 with effect from the acquisition date, in accordance with the accounting principles as laid down in the Ind AS 103 'Business Combinations'.		
9	The National Company Law Tribunal, Division Bench II, Chennai, approved the Scheme of Amalgamation ("the KRL Scheme") for the amalgamation between Kal Radio Limited (Subsidiary of the Holding Company, hereinafter referred to as "Transferee") and Udaya FM Private Limited (referred to as "Transferor") under Sections 230 and 232 of the Companies Act, 2013, on March 21, 2025, and the said order was communicated to the Transferor and Transferee on March 28, 2025. The KRL Scheme became effective on May 1, 2025, post fulfilling conditions precedent in Clause 14.1 of the KRL Scheme, which, inter alia, included obtaining relevant approvals by the Ministry of Information & Broadcasting to transfer Phase III license of transferor company in the name of the transferee company and the subsequent filing of the KRL Scheme with the Registrar of Companies. This amalgamation will be accounted with effect from the acquisition date by Kal Radio Limited in accordance with the accounting principles as laid down in the Ind AS 103 'Business Combinations'.		
10	The figures for the quarters ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures for the years ended March 31, 2025 and March 31, 2024 and the unaudited year-to-date figures for the nine months ended December 31, 2024 and December 31, 2023, respectively, which were subject to limited review by the Statutory Auditors.		
11	Previous period's / year's figures have been regrouped / reclassified wherever necessary to make it comparable with current period.		
<div><div><div><div>For and on behalf of the Board of Directors</div><div></div><div>Mahesh Kumar Rajaraman Managing Director DIN No: 05263229</div></div></div><div>Place : Chennai Date : May 30, 2025</div></div>			



**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Sun TV Network Limited

**Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Sun TV Network Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and its joint venture for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on audited financial statements/ financial results/financial information of the subsidiary and joint venture, the Statement:

- i. includes the results of the following entities;
  - a. Holding Company – Sun TV Network Limited
  - b. Subsidiary Company – Kal Radio Limited
  - c. Joint Venture – South Asia FM Limited ("SAFL"), including as below:

Erstwhile Joint Ventures of SAFL (Merged with SAFL w.e.f February 1, 2025):

- Pioneer Radio Training Services Private Limited
- Optimum Media Services Private Limited
- Asia Radio Broadcast Private Limited
- Digital Radio (Delhi) Broadcasting Limited
- Digital Radio (Mumbai) Broadcasting Limited
- Digital Radio (Kolkata) Broadcasting Limited
- South Asia Multimedia Limited

Erstwhile Associate Companies of SAFL (Merged with SAFL w.e.f February 1, 2025):

- Deccan Digital Networks (Hyderabad) Private Limited
- Metro Digital Networks (Hyderabad) Private Limited
- AV Digital Networks (Hyderabad) Private Limited

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group and its joint venture for the quarter ended March 31, 2025 and for the year ended March 31, 2025.



**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and joint venture in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint venture are also responsible for overseeing the financial reporting process of their respective companies.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its joint venture of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## **Other Matters**

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

- one subsidiary, whose financial results/statements include total assets of Rs. 558.71 crores as at March 31, 2025, total revenues of Rs. 31.58 crores and Rs. 136.23 crores, total net profit after tax of Rs. 9.35 crores and Rs. 39.34 crores, total comprehensive income of Rs. 9.36 crores and Rs. 39.05 crores, for the quarter and the year ended on that date respectively, and net cash



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

inflows of Rs. 16.29 crores for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

- One joint venture whose financial results/statements include Group's share of net loss of Rs. 14.36 crores and Rs. 4.90 crores and Group's share of total comprehensive loss of Rs. 14.38 crores and Rs. 5.14 crores for the quarter and for the year ended March 31, 2025 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of the above mentioned entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of such subsidiary and joint venture is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**

*Aravind K*

**per Aravind K**

Partner

Membership No.: 221268

UDIN: 25221268BMOUGU7752

Place: Chennai

Date: May 30, 2025







# *SUN TV Network Limited*

## *Earnings Release for the quarter and Financial year ended 31<sup>st</sup> March, 2025*

*Total Income at ~Rs. 4,543.96 crs for the year ended 31<sup>st</sup> Mar' 2025.*

*Revenues at ~Rs. 3,878.86 crs for the year ended 31<sup>st</sup> Mar' 2025.*

*For the quarter ended 31<sup>st</sup> Mar' 2025, Revenues at ~Rs. 909.01 crs.*

*Total Income for the quarter ended 31<sup>st</sup> March '25 up 7.44 % at ~Rs. 1,135.86 crs;*

### *Highlights :*

#### *On a standalone basis:*

- ❖ *Total Income for the year ended 31<sup>st</sup> March '25 at ~Rs. 4,543.96 crs;*
- ❖ *Revenues for the year ended 31<sup>st</sup> March '25 at ~Rs. 3,878.86 crs ;*
- ❖ *EBITDA for the year ended 31<sup>st</sup> March '25 at ~Rs.2,094.38 crs;*
- ❖ *Profit after Taxes (after exceptional items) for the year ended 31<sup>st</sup> March '25 at ~Rs.1,654.46 crs;*
- ❖ *Total Income for the quarter ended 31<sup>st</sup> March '25 up 7.44 % at ~Rs. 1,135.86 crs;*
- ❖ *Revenues for the quarter ended 31<sup>st</sup> March '25 at ~Rs. 909.01 crs;*
- ❖ *Profit after Taxes (after exceptional items) for the quarter ended 31<sup>st</sup> March '25 at ~Rs.362.18 crs;*

#### *On a consolidated basis:*

- ❖ *Revenues for the year ended 31<sup>st</sup> March '25, at Rs.4,015.09 crs;*
- ❖ *EBITDA for the year ended 31<sup>st</sup> March '25, at Rs.2,132.75 crs;*
- ❖ *Profit after Tax for the year ended 31<sup>st</sup> March '25, at Rs.1,703.64-crs;*





# SUN TV Network Limited

**Chennai, India, May 30, 2025:** Sun TV Network Limited, one of the largest Television Broadcasters in India, operates Satellite Television Channels across seven languages of Tamil, Telugu, Kannada, Malayalam, Bangla, Marathi and Hindi, airs FM radio stations across India and owns the SunRisers Hyderabad Cricket Franchise of the Indian Premier League, SunRisers Eastern Cape of Cricket South Africa's T20 League and the Digital OTT Platform Sun NXT.

**FOR THE QUARTER ENDED 31<sup>ST</sup> MARCH'2025**, the **Total Income** was up **7.44 %** at Rs.1,135.86 crs for the quarter ended 31<sup>st</sup> March'2025 as against Rs.1,057.24 crs for the corresponding quarter ended 31<sup>st</sup> March'2024 and the **Revenues** were at Rs. 909.01 crores as against Rs. 927.12 crores for the quarter ended 31<sup>st</sup> March'2024. The **Profit Before Tax (after exceptional items)** was at Rs.465.11 crs for the current quarter as against Rs. 534.31 crs during the previous quarter ended 31<sup>st</sup> March'2024 and the **Profit after Taxes (after exceptional items)** for the quarter ended 31<sup>st</sup> March'2025 was at Rs.362.18 crores as against Rs. 398.77 crores for the corresponding quarter ended 31<sup>st</sup> March'2024. The **Earnings Per Share** for the current quarter was at Rs.9.19 as against Rs.10.12 for the corresponding quarter ended 31<sup>st</sup> March'2024.

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**, the **Standalone Revenues** for the year was at **Rs.3,878.86 crores** as against Rs.4,148.36 crores for the corresponding year ended 31<sup>st</sup> March, 2024. The **Domestic Subscription revenues** for the year was at **Rs.1,724.62 crores**, as against Rs.1,710.45 crores for the previous year ended 31<sup>st</sup> March, 2024. The **Profit Before Tax (after exceptional items)** for the year ended 31<sup>st</sup> March 2025 was at **Rs.2,154.45 crores** as against Rs.2,548.54 crores for the previous year ended 31<sup>st</sup> March 2024. The **Profit after taxes (after exceptional items)** was at **Rs.1,654.46 crores** for the year ended 31<sup>st</sup> March, 2025 as against Rs.1,875.15 crores for the previous year ended 31<sup>st</sup> March, 2024. During the year, the Board of Directors declared four interim dividends cumulating to 300 %, i.e.Rs.15.00 per share.

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**, the **Consolidated Revenues** was at **Rs.4,015.09 crores** as against Rs. 4,282.10 crores for the corresponding year ended 31<sup>st</sup> March 2024. **EBITDA** for the year ended 31<sup>st</sup> March 2025 was **Rs. 2,132.75 crores** as against Rs. 2,638.11 crores for the previous year ended 31<sup>st</sup> March 2024. The **Profit after taxes (after accounting of share from joint venture)** was **Rs.1,703.64 crores** for the year ended 31<sup>st</sup> March,2025 as against Rs.1,925.81 crores for the previous year ended 31<sup>st</sup> March,2024.

\* \* \*





# SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai- 600 028, Tamil Nadu, India.  
Tel : +91 -44-4467 6767, Fax : +91 -44-4067 6161 Email: tvinfo@sunnetwork.in  
Website: www.suntv.in CIN.: L22110TN1985PLC012491

30<sup>th</sup> May 2025

BSE Limited  
Floor No. 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Scrip Code: 532733, Scrip Id: SUNTV

Symbol: SUNTV, Series: EQ

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Ref.: Unmodified opinion in the Auditors' Report for the financial year 2024-25**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that M/s S.R. Batliboi & Associates LLP, the Statutory Auditors of the Company have issued the Auditors' Report with unmodified opinion in respect to the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31, 2025

This is for your information and records.

Thanking you,

For Sun TV Network Limited

R. Ravi  
Company Secretary & Compliance Officer