



**Part I : Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2018**

(Rupees in crores except EPS and unless otherwise stated)

Sno	Particulars	Quarter Ended			Six months ended		Year Ended	
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	749.55	1,120.39	675.90	1,869.94	1,462.22	2,862.45	
2	Other Income	62.12	39.00	37.23	101.12	73.98	139.65	
3	<b>Total Income (1+2)</b>	<b>811.67</b>	<b>1,159.39</b>	<b>713.13</b>	<b>1,971.06</b>	<b>1,536.20</b>	<b>3,002.10</b>	
4	<b>Expenses</b>							
	(a) Operating expenses	90.11	80.90	64.08	171.01	132.39	286.17	
	(b) IPL Franchise Fees	-	71.33	-	71.33	85.48	85.48	
	(c) Employee benefits expense	73.47	85.16	77.39	158.63	145.81	294.10	
	(d) Depreciation and Amortisation expense	81.89	146.77	102.69	228.66	206.18	439.68	
	(e) Finance Costs	0.57	0.26	0.06	0.83	0.11	1.05	
	(f) Other Expenses	32.00	148.29	38.34	180.29	153.78	237.22	
	<b>Total Expenses</b>	<b>278.04</b>	<b>532.71</b>	<b>282.56</b>	<b>810.75</b>	<b>723.75</b>	<b>1,343.70</b>	
5	<b>Profit Before Tax (3 - 4)</b>	<b>533.63</b>	<b>626.68</b>	<b>430.57</b>	<b>1,160.31</b>	<b>812.45</b>	<b>1,658.40</b>	
6	<b>Tax Expenses</b>							
	(a) Current tax	178.42	213.25	140.14	391.67	268.43	543.94	
	(b) Deferred tax	3.89	4.29	5.76	8.18	7.71	21.42	
	<b>Total</b>	<b>182.31</b>	<b>217.54</b>	<b>145.90</b>	<b>399.85</b>	<b>276.14</b>	<b>565.36</b>	
7	<b>Profit after tax (5 - 6)</b>	<b>351.32</b>	<b>409.14</b>	<b>284.67</b>	<b>760.46</b>	<b>536.31</b>	<b>1,093.04</b>	
8	<b>Other Comprehensive Income for the year</b>							
	<b>Items not to be reclassified to profit or loss in subsequent periods:</b>							
	Remeasurement gains and (losses) on defined benefit obligations (net of taxes)	0.06	0.06	0.06	0.12	0.12	(0.40)	
9	<b>Total Comprehensive income for the year (7 + 8)</b>	<b>351.38</b>	<b>409.20</b>	<b>284.73</b>	<b>760.58</b>	<b>536.43</b>	<b>1,092.64</b>	
	Total Comprehensive Income for the year attributable to:							
	- Owners of the Company							
10	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04	197.04	
11	Reserves excluding revaluation reserves ( i.e. Other Equity)						4,443.03	
12	Earnings per share ( Face value of Rs.5.00 /- each ) - Basic and Diluted - in Rs.	8.91	10.38	7.22	19.30	13.61	27.74	
		<b>Not Annualised</b>						



**Notes**

**1 Statement of Standalone Assets and Liabilities**

S.No	Particulars	Rs in crores	
		As at September 30, 2018	As at March 31, 2018
		Unaudited	Audited
	<b>ASSETS</b>		
1	<b>Non - Current assets</b>		
	(a) Property, Plant and Equipment	686.23	709.97
	(b) Capital work-in-progress	202.04	44.15
	(c) Investment Properties	11.63	12.00
	(d) Other intangible assets	241.74	317.33
	(e) Investment in Subsidiary / Joint Ventures	713.55	713.55
	(f) Financial Assets		
	- Investments	192.60	193.41
	- Other financial assets	9.30	9.41
	(g) Non current tax assets (net)	11.92	63.69
	(h) Other non current assets	176.17	184.35
	<b>Total Non - current assets</b>	<b>2,245.18</b>	<b>2,247.86</b>
2	<b>Current assets</b>		
	(a) Inventories	0.24	0.25
	(b) Financial assets		
	- Investments	1,831.81	1,505.10
	- Trade receivables	1,054.76	1,008.43
	- Cash and Cash equivalents	77.58	275.23
	- Bank balances other than cash and cash equivalents	173.46	31.90
	- Other financial assets	209.38	102.63
	(c) Other current assets	39.01	19.00
	<b>Total current assets</b>	<b>3,386.24</b>	<b>2,942.54</b>
	<b>TOTAL ASSETS ( 1 + 2 )</b>	<b>5,631.42</b>	<b>5,190.40</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	197.04	197.04
	(b) Other equity	4,966.08	4,443.03
	<b>Total Equity</b>	<b>5,163.12</b>	<b>4,640.07</b>
2	<b>Liabilities</b>		
	<b>Non Current liabilities</b>		
	(a) Financial liabilities		
	- Other financial liabilities	7.50	6.71
	(b) Government grants	4.91	5.31
	(c) Deferred tax liabilities (net)	85.15	76.97
	<b>Total Non - current liabilities</b>	<b>97.56</b>	<b>88.99</b>
3	<b>Current liabilities</b>		
	(a) Financial liabilities		
	- Trade payables	115.83	57.74
	- Other current financial liabilities	115.88	194.98
	(b) Government grants	0.87	0.95
	(c) Short term provisions	16.90	15.65
	(d) Other current liabilities	121.26	192.02
	<b>Total current liabilities</b>	<b>370.74</b>	<b>461.34</b>
	<b>TOTAL EQUITY AND LIABILITIES ( 1 + 2 + 3 )</b>	<b>5,631.42</b>	<b>5,190.40</b>

**Notes continued:**

- The above unaudited standalone financial results for the quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board in their meeting held on November 2, 2018. The Statutory Auditors have carried out a limited review of these results.
- Based on internal reporting provided to the chief operating decision maker, "Media and Entertainment" is the only reportable segment for the Company.
- The Board of Directors have declared an interim dividend of Rs.2.50 per share (50%) at their Board meeting held on November 2, 2018. This is in addition to the interim dividend of Rs.5.00 per share (100%) declared at the Board meeting held on August 10, 2018
- The results for the six months ended September 30, 2018 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs.386.28 crores ( Six months ended September 30, 2017 - Rs. 143.20 crores) and costs of Rs.187.20 crores (Six months ended September 30, 2017 - Rs.165.82 crores ).

**For and on behalf of the Board of Directors**

Place : Chennai  
 Date : November 2, 2018

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**K.Vijaykumar**  
 Managing Director and Chief Executive Officer