

Sun TV Network Limited

Regd. Office : Murasoli Maran Towers, 73, MRC Nagar Main Road,
MRC Nagar, Chennai - 600 028.

Unaudited financial results for the quarter ended September 30, 2010.

* All are in Lakhs

Sl. No	Particulars	Quarter ended		Half Year ended		Year ended
		September 30, 2010 Unaudited	September 30, 2009 Unaudited	September 30, 2010 Unaudited	September 30, 2009 Unaudited	March 31, 2010 Audited
1	INCOME					
	Income from operations	42,478	32,039	86,522	60,804	139,501
		42,478	32,039	86,522	60,804	139,501
2	TOTAL EXPENDITURE					
	a. Cost of Revenues	2,501	2,082	5,178	4,165	8,888
	b Employee's Remuneration and Benefits	4,067	3,191	8,060	6,297	11,601
	c. Other Expenditure	2,680	2,410	4,065	3,625	7,957
	d. Depreciation and Amortisation	9,078	5,709	20,551	11,207	28,544
3	Profit from operations before other income and interest	24,152	18,647	48,668	35,510	82,511
4	Othr Income	925	1,147	2,053	2,570	4,251
5	Profit before interest	25,077	19,794	50,721	38,080	86,762
6	Interest	30	18	44	81	120
7	Profit after interest before taxes	25,047	19,776	50,677	37,999	86,642
8	Tax expense	8,303	6,720	16,838	12,963	29,904
9	Net Profit for the period after taxes	16,744	13,056	33,839	25,036	56,738
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves					181,797
12	Earning Per Share(Rs.) Basic and Diluted	4.25	3.31	8.59	6.35	14.40
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	
13	Total Public Shareholding as defined under clause 40a of the Listing Agreement					
	No of Shares	90,639,463	90,639,463	90,639,463	90,639,463	90,639,463
	Percentage of Shareholding	23.00%	23.00%	23.00%	23.00%	23.00%
14	Promoters and Promoter Group Shareholding					
	Promoters and Promoter Group Shareholding	59,143,199	21,694,915	59,143,199	21,694,915	21,694,915
	a. Pledged / Encumbered - Number of shares					

- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	19.49%	7.15%	19.49%	7.15%	7.15%
- Percentage of shares (as a % of the total share capital of the Company)	15.01%	5.51%	15.01%	5.51%	5.51%
b. Non -encumbered					
- Number of shares	244,301,958	281,750,242	244,301,958	281,750,242	281,750,242
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	80.51%	92.85%	80.51%	92.85%	92.85%
- Percentage of shares (as a % of the total share capital of the Company)	61.99%	71.49%	61.99%	71.49%	71.49%

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Statement of Assets and Liabilities for the Half Year ended September 30, 2010

* All are in Lakhs

Sl. No	Particulars	September 30, 2010 Unaudited	Standalone September 30, 2009 Unaudited
1	SHAREHOLDERS' FUNDS		
	(a) Capital	19,704	19,704
	(b) Reserves and Surplus	215,636	184,583
2	LOAN FUNDS	-	-
3	DEFERRED TAX LIABILITY (NET)	3,032	3,163
	TOTAL	238,372	207,450
	<u>APPLICATION OF FUNDS</u>		
4	FIXED ASSETS AND INTANGIBLE ASSETS (NET) (INCLUDING CAPITAL WORK-IN-PROGRESS AND INTANGIBLE ASSETS UNDER DEVELOPMENT)	106,604	86,023
5	INVESTMENTS	58,805	41,578
6	NON-CURRENT ASSETS	1,762	3,290
7	CURRENT ASSETS, LOANS AND ADVANCES		
	(a) Inventories	30	16
	(b) Sundry Debtors	34,975	29,941
	(c) Cash and Bank balances	43,078	36,338
	(d) Other current assets	16,498	15,713
	(e) Loans and Advances	12,400	16,514
8	LESS: CURRENT LIABILITIES AND PROVISIONS		
	(a) Liabilities	(35,602)	(21,876)
	(b) Provisions	(178)	(87)

TOTAL

238,372

207,450

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2010 and have been subjected to a limited review by the auditors of the Company.
2. The Company's operations predominantly relate to a single segment, "Broadcasting".
3. Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 104.54 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
4. Details of number of investor complaints for the quarter ended September 30, 2010 : Beginning - Nil; Received - 2; Disposed off - 2; Pending - Nil.
5. Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

Place : Chennai
Date : October 28, 2010

SD/
Kalanithi Maran
Chairman and Managing Director