

Sun TV Network Limited

Regd. Office : Murasoli Maran Towers, 73, MRC Nagar Main Road,
MRC Nagar, Chennai - 600 028.

Unaudited financial results for the Quarter and Nine Months ended December 31, 2010.

* All are in Lakhs

Sl. No	Particulars	Quarter ended		Nine Months ended		Year ended
		December 31, 2010 Unaudited	December 31, 2009 Unaudited	December 31, 2010 Unaudited	December 31, 2009 Unaudited	March 31, 2010 Audited
1	INCOME					
	Income from operations	59,799	39,508	146,321	100,312	139,501
		59,799	39,508	146,321	100,312	139,501
2	TOTAL EXPENDITURE					
	a. Cost of Revenues	2,259	2,510	7,437	6,675	8,888
	b Employee's Remuneration and Benefits	4,810	3,635	12,870	9,932	11,601
	c. Other Expenditure	2,548	2,110	6,613	5,735	7,957
	d. Depreciation and Amortisation	17,404	8,853	37,955	20,060	28,544
3	Profit from operations before other income and interest	32,778	22,400	81,446	57,910	82,511
4	Othr Income	907	835	2,960	3,405	4,251
5	Profit before interest	33,685	23,235	84,406	61,315	86,762
6	Interest	13	16	57	97	120
7	Profit after interest before taxes	33,672	23,219	84,349	61,218	86,642
8	Tax expense	11,123	8,025	27,961	20,988	29,904
9	Net Profit for the period after taxes	22,549	15,194	56,388	40,230	56,738
10	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704	19,704
11	Reserves excluding revaluation reserves					181,797
12	Earning Per Share(Rs.) Basic and Diluted	5.72	3.86	14.31	10.21	14.40
		[Not annualised]	[Not annualised]	[Not annualised]	[Not annualised]	
13	Total Public Shareholding as defined under clause 40a of the Listing Agreement					
	No of Shares	90,639,463	90,639,463	90,639,463	90,639,463	90,639,463
	Percentage of Shareholding	23.00%	23.00%	23.00%	23.00%	23.00%
14	Promoters and Promoter Group Shareholding					
	Promoters and Promoter Group Shareholding	43,642,750	21,694,915	43,642,750	21,694,915	21,694,915
	a. Pledged / Encumbered - Number of shares					

- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	14.38%	7.15%	14.38%	7.15%	7.15%
- Percentage of shares (as a % of the total share capital of the Company)	11.07%	5.51%	11.07%	5.51%	5.51%
b. Non -encumbered					
- Number of shares	259,802,407	281,750,242	259,802,407	281,750,242	281,750,242
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	85.62%	92.85%	85.62%	92.85%	92.85%
- Percentage of shares (as a % of the total share capital of the Company)	65.93%	71.49%	65.93%	71.49%	71.49%

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2011 and have been subjected to a limited review by the auditors of the Company.
2. At their meeting held on January 28, 2011, the Board of Directors of the Company have recommended an interim dividend of Rs 5/- per share(100 %).
3. The Company's operations predominantly relate to a single segment, "Broadcasting".
4. During this quarter, the Company released a blockbuster movie simultaneously in three languages titled 'Enthiran' in Tamil and 'Robot' in Telugu and Hindi. The Company earned revenues of Rs.179 crores, including Rs.15 crores expected towards satellite rights which has not been included in the revenues in this quarter. The Company has spent Rs.132 crores on the production of this blockbuster.
5. Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs.104.57 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
6. Details of number of investor complaints for the quarter ended December 31, 2010 : Beginning - Nil; Received - 6; Disposed off - 6; Pending - Nil.
7. Previous years' figures have been regrouped / reclassified wherever necessary to conform to current year's classification.

For and on behalf of the Board of Directors

Place : Chennai
Date : January 28, 2011

SD/
Kalanithi Maran
Chairman and Managing Director