



**Part I : Statement of Unaudited Financial Results for the Quarter ended September 30, 2012**

(Rupees in Lakhs except EPS and shareholding data)

**Statement of Standalone Unaudited Financial Results for Quarter Ended September 30, 2012**

| Sl.No    | Particulars  | Quarter Ended                     |                              |                                   | Half Year Ended                   |                                   | Year Ended                  |
|----------|--|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|          |  | September 30, 2012<br>(Unaudited) | June 30, 2012<br>(Unaudited) | September 30, 2011<br>(Unaudited) | September 30, 2012<br>(Unaudited) | September 30, 2011<br>(Unaudited) | March 31, 2012<br>(Audited) |
| <b>1</b> | <b>Income from operations</b>  |                                   |                              |                                   |                                   |                                   |                             |
|          | Income from operations   | 43,334                            | 42,575                       | 45,126                            | 85,909                            | 90,525                            | 1,75,737                    |
|          |  | <b>43,334</b>                     | <b>42,575</b>                | <b>45,126</b>                     | <b>85,909</b>                     | <b>90,525</b>                     | <b>1,75,737</b>             |
| <b>2</b> | <b>Expenses</b>  |                                   |                              |                                   |                                   |                                   |                             |
|          | (a) Cost of Revenues   | 3,378                             | 4,011                        | 2,250                             | 7,389                             | 4,672                             | 10,065                      |
|          | (b) Employees' Remuneration and Benefits                             | 4,289                             | 4,217                        | 4,141                             | 8,506                             | 8,541                             | 16,406                      |
|          | (c) Other expenditure  | 2,766                             | 2,050                        | 2,192                             | 4,816                             | 4,177                             | 9,199                       |
|          | (d) Depreciation and Amortisation                                    | 11,384                            | 9,327                        | 11,761                            | 20,711                            | 22,374                            | 44,300                      |
|          | <b>Total Expenses</b>  | <b>21,817</b>                     | <b>19,605</b>                | <b>20,344</b>                     | <b>41,422</b>                     | <b>39,764</b>                     | <b>79,970</b>               |
| <b>3</b> | <b>Profit / (Loss) before other income and finance costs (1 - 2)</b> | <b>21,517</b>                     | <b>22,970</b>                | <b>24,782</b>                     | <b>44,487</b>                     | <b>50,761</b>                     | <b>95,767</b>               |
| 4        | Other income   | 961                               | 1,323                        | 1,862                             | 2,284                             | 3,591                             | 7,420                       |
| <b>5</b> | <b>Profit / (Loss) before finance cost (3 + 4)</b>                   | <b>22,478</b>                     | <b>24,293</b>                | <b>26,644</b>                     | <b>46,771</b>                     | <b>54,352</b>                     | <b>1,03,187</b>             |
| 6        | Finance Costs  | 50                                | 20                           | 76                                | 70                                | 99                                | 555                         |
| <b>7</b> | <b>Profit / (Loss) before tax (5 - 6)</b>                            | <b>22,428</b>                     | <b>24,273</b>                | <b>26,568</b>                     | <b>46,701</b>                     | <b>54,253</b>                     | <b>1,02,632</b>             |
| 8        | Tax expense  | 7,263                             | 7,842                        | 8,556                             | 15,105                            | 17,479                            | 33,167                      |
| <b>9</b> | <b>Net Profit after tax (7 - 8)</b>                                  | <b>15,165</b>                     | <b>16,431</b>                | <b>18,012</b>                     | <b>31,596</b>                     | <b>36,774</b>                     | <b>69,465</b>               |
| 10       | Paid-up Equity Share Capital (Face value of Re.5/- Each)             | 19,704                            | 19,704                       | 19,704                            | 19,704                            | 19,704                            | 19,704                      |
| 11       | Reserve excluding Revaluation Reserves as per Balance Sheet          |                                   |                              |                                   |                                   |                                   | 2,44,820                    |
| 12       | Earning Per Share (Rs.) - Basic and Diluted                          | 3.85                              | 4.17                         | 4.57                              | 8.02                              | 9.33                              | 17.63                       |
|          |  | (Not annualised)                  | (Not annualised)             | (Not annualised)                  | (Not annualised)                  | (Not annualised)                  | Annualised                  |

**PART II : Select Information for the Quarter ended September 30, 2012**

| Sl.No    | Particulars  | Quarter Ended                     |                              |                                   | Half Year Ended                   |                                   | Year Ended                  |
|----------|--|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------|
|          |  | September 30, 2012<br>(Unaudited) | June 30, 2012<br>(Unaudited) | September 30, 2011<br>(Unaudited) | September 30, 2012<br>(Unaudited) | September 30, 2011<br>(Unaudited) | March 31, 2012<br>(Audited) |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                                   |                              |                                   |                                   |                                   |                             |
| 1        | Public shareholding  |                                   |                              |                                   |                                   |                                   |                             |
|          | - Number of shares   | 9,06,39,463                       | 9,06,39,463                  | 9,06,39,463                       | 9,06,39,463                       | 9,06,39,463                       | 9,06,39,463                 |
|          | - Percentage of shareholding   | 23.00%                            | 23.00%                       | 23.00%                            | 23.00%                            | 23.00%                            | 23.00%                      |
| 2        | Promoters and Promoter Group Shareholding  |                                   |                              |                                   |                                   |                                   |                             |
| a)       | Pledged / Encumbered   |                                   |                              |                                   |                                   |                                   |                             |
|          | - Number of shares   | 3,43,07,692                       | 3,43,07,692                  | 5,22,46,015                       | 3,43,07,692                       | 5,22,46,015                       | 3,01,35,134                 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 11.31%                            | 11.31%                       | 17.22%                            | 11.31%                            | 17.22%                            | 9.93%                       |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 8.71%                             | 8.71%                        | 13.26%                            | 8.71%                             | 13.26%                            | 7.65%                       |
| b)       | Non - encumbered   |                                   |                              |                                   |                                   |                                   |                             |
|          | - Number of shares   | 26,91,37,465                      | 26,91,37,465                 | 25,11,99,142                      | 26,91,37,465                      | 25,11,99,142                      | 27,33,10,023                |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 88.69%                            | 88.69%                       | 82.78%                            | 88.69%                            | 82.78%                            | 90.07%                      |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 68.29%                            | 68.29%                       | 63.74%                            | 68.29%                            | 63.74%                            | 69.35%                      |

| Particulars                                    | 3 months ended<br>September 30, 2012 |
|--|--------------------------------------|
| <b>B</b> INVESTOR COMPLAINTS                   |                                      |
| Pending at the beginning of the quarter        | Nil                                  |
| Received during the quarter                    | 4                                    |
| Disposed of during the quarter                 | 4                                    |
| Remaining unresolved at the end of the quarter | Nil                                  |

**Notes:****1 Statement of Assets and Liabilities**

| SI. No.  | Particulars                                | As at September 30, 2012 | As at March 31, 2012 |
|----------|--|--------------------------|----------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                          |                      |
| <b>1</b> | <b>Shareholders' funds</b>                 |                          |                      |
|          | (a) Share capital                          | 19,704                   | 19,704               |
|          | (b) Reserves and Surplus                   | 2,64,966                 | 2,44,820             |
|          | <b>Sub-total - Shareholders' funds</b>     | <b>2,84,670</b>          | <b>2,64,524</b>      |
| <b>2</b> | <b>Non-current liabilities</b>             |                          |                      |
|          | (a) Deferred tax liabilities (net)         | 2,985                    | 3,377                |
|          | (b) Other long-term liabilities            | 421                      | 438                  |
|          | (c) Long-term provisions                   | 216                      | 135                  |
|          | <b>Sub-total - Non-current liabilities</b> | <b>3,622</b>             | <b>3,950</b>         |
| <b>3</b> | <b>Current liabilities</b>                 |                          |                      |
|          | (a) Trade payables                         | 2,789                    | 2,958                |
|          | (b) Other current liabilities              | 18,524                   | 14,372               |
|          | (c) Short-term provisions                  | 3,586                    | 3,505                |
|          | <b>Sub-total - Current liabilities</b>     | <b>24,899</b>            | <b>20,835</b>        |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>3,13,191</b>          | <b>2,89,309</b>      |
| <b>B</b> | <b>ASSETS</b>                              |                          |                      |
| <b>1</b> | <b>Non-current assets</b>                  |                          |                      |
|          | (a) Fixed assets                           | 1,06,967                 | 1,06,419             |
|          | (b) Non-current investments                | 46,238                   | 46,238               |
|          | (c) Long-term loans and advances           | 52,415                   | 47,772               |
|          | <b>Sub-total - Non-current assets</b>      | <b>2,05,620</b>          | <b>2,00,429</b>      |
| <b>2</b> | <b>Current assets</b>                      |                          |                      |
|          | (a) Current investments                    | 5,834                    | 1,516                |
|          | (b) Inventories                            | 109                      | 35                   |
|          | (c) Trade receivables                      | 49,665                   | 46,491               |
|          | (d) Cash and cash equivalents              | 39,825                   | 28,991               |
|          | (e) Short-term loans and advances          | 3,610                    | 5,043                |
|          | (f) Other current assets                   | 8,528                    | 6,804                |
|          | <b>Sub-total - Current assets</b>          | <b>1,07,571</b>          | <b>88,880</b>        |
|          | <b>TOTAL - ASSETS</b>                      | <b>3,13,191</b>          | <b>2,89,309</b>      |

2. The above unaudited financial results for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2012 and have been subjected to a limited review by the auditors of the Company.

3. At their meeting held on November 09, 2012, the Board of Directors of the Company have declared an interim dividend of Rs. 2.50 per share ( 50%). This is in addition to the interim dividend of Rs 2.50 per share (50%) declared at the Board Meeting held on August 03, 2012.

4. The Company's operations predominantly relate to a single segment, "Broadcasting".

5. Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs.355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 127.93 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.

6. Previous periods' / years' figures have been regrouped / reclassified wherever necessary to conform to current period's classification.

For and on behalf of the Board of Directors

**Sd/-**  
**K VijayKumar**  
Managing Director and Chief Executive Officer

Place : Chennai  
Date : November 9, 2012