



Statement of Audited Financial Results for the quarter and year ended March 31, 2019

(Rupees in crores except EPS and unless otherwise stated)

S.No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Year Ended			
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited	Audited	Audited	
1	Revenue from Operations	888.88	904.45	716.95	3,663.27	2,862.45	3,782.54	2,963.02	
2	Other Income	67.27	51.59	36.84	219.95	139.65	227.11	142.27	
3	Total Income (1+2)	956.15	956.04	753.79	3,883.22	3,002.10	4,009.65	3,105.29	
4	Expenses								
	(a) Operating expenses	128.31	122.77	72.73	420.24	286.17	448.32	305.95	
	(b) IPL Franchise Fees	11.81	-	-	84.99	85.48	84.99	85.48	
	(c) Employee benefits expense	70.26	71.71	76.09	300.60	294.10	329.86	314.54	
	(d) Depreciation and Amortisation expense	241.93	176.08	119.04	646.67	439.68	662.81	449.99	
	(e) Finance Costs	0.11	0.71	0.88	1.65	1.05	1.65	1.08	
	(f) Other Expenses	70.10	42.77	45.73	293.13	237.22	312.69	253.29	
	Total Expenses	522.52	414.04	314.47	1,747.28	1,343.70	1,840.32	1,410.33	
5	Profit Before Share of profit from Joint Venture and Tax (3 - 4)	433.63	542.00	439.32	2,135.94	1,658.40	2,169.33	1,694.96	
6	Share of Profit from Joint Venture	-	-	-	-	-	15.41	22.98	
7	Profit Before Tax (5 + 6)	433.63	542.00	439.32	2,135.94	1,658.40	2,184.74	1,717.94	
8	Tax Expenses								
	(a) Current tax	152.77	168.01	142.66	712.45	543.94	722.80	558.26	
	(b) Deferred tax	(2.21)	22.66	6.90	28.63	21.42	28.26	24.16	
	Total	150.56	190.67	149.56	741.08	565.36	751.06	582.42	
9	Profit after tax (7 - 8)	283.07	351.33	289.76	1,394.86	1,093.04	1,433.68	1,135.52	
	Profit for the attributable to								
	-Owners of the Company						1,433.27	1,135.12	
	-Non Controlling interest						0.41	0.40	
10	Other Comprehensive Income for the year								
	Items not to be reclassified to profit or loss in subsequent periods:								
	Remeasurement gains and (losses) on defined benefit obligations (net of taxes)	(0.72)	0.06	(0.58)	(0.54)	(0.40)	(1.15)	(0.64)	
	Share of other comprehensive income of equity accounted investees						(0.16)	(0.23)	
	Other Comprehensive Income for the year attributable to:								
	- Owners of the Company						(1.29)	(0.86)	
	- Non- Controlling Interest						(0.02)	(0.01)	
11	Total Comprehensive income for the year (9 + 10)	282.35	351.39	289.18	1,394.32	1,092.64	1,432.37	1,134.65	
	Total Comprehensive Income for the year attributable to:								
	- Owners of the Company						1,431.96	1,134.25	
	- Non- Controlling Interest						0.41	0.40	
12	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04	197.04	197.04	197.04	
13	Reserves excluding revaluation reserves (i.e. Other Equity)				5,243.48	4,443.03	5,329.45	4,491.35	
14	Earnings per share (Face value of Rs.5.00 /- each) - Basic and Diluted - in Rs.	7.18	8.91	7.35	35.39	27.74	36.38	28.81	
		Not Annualised							



Notes

1 Statement of Assets and Liabilities

		Rs in Crores			
S.No	Particulars	Standalone		Consolidated	
		As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
		Audited	Audited	Audited	Audited
ASSETS					
1	Non - Current assets				
	(a) Property, Plant and Equipment	662.46	709.97	684.19	716.93
	(b) Capital work-in-progress	13.31	45.85	13.36	49.06
	(c) Investment Properties	11.26	12.00	11.26	12.00
	(d) Goodwill			4.80	4.80
	(e) Other intangible assets	261.85	317.33	411.78	419.76
	(f) Investment in Subsidiary / Joint Ventures	713.55	713.55	445.65	430.39
	(g) Financial Assets				
	- Investments	257.43	193.41	261.39	201.81
	- Other financial assets	11.23	9.41	13.51	20.64
	(h) Deferred tax assets (net)			1.09	0.72
	(i) Non current tax assets (net)	94.22	63.69	98.10	63.69
	(j) Other non current assets	204.64	182.65	207.86	254.61
	Total Non - current assets	2,229.95	2,247.86	2,152.99	2,174.41
2	Current assets				
	(a) Inventories	0.24	0.25	0.24	0.25
	(b) Financial assets				
	- Investments	2,079.51	1,505.10	2,093.48	1,515.22
	- Trade receivables	1,078.99	1,008.50	1,133.99	1,062.29
	- Cash and Cash equivalents	374.70	258.30	378.90	263.59
	- Bank balances other than cash and cash equivalents	96.20	48.83	214.10	109.01
	- Other financial assets	168.51	102.63	170.01	104.27
	(c) Other current assets	41.31	19.00	54.01	44.92
	Total current assets	3,839.46	2,942.61	4,044.73	3,099.55
	TOTAL ASSETS (1+ 2)	6,069.41	5,190.47	6,197.72	5,273.96
EQUITY AND LIABILITIES					
1	Equity				
	(a) Equity Share Capital	197.04	197.04	197.04	197.04
	(b) Other equity	5,243.48	4,443.03	5,329.45	4,491.35
	(c) Equity attributable to the owners of Company			5,526.49	4,688.39
	(d) Non Controlling interest			4.42	4.01
	Total Equity	5,440.52	4,640.07	5,530.91	4,692.40
2	Liabilities				
	Non Current liabilities				
	(a) Financial liabilities				
	- Other financial liabilities	6.77	6.71	6.79	6.73
	(b) Government grants	4.53	5.31	4.53	5.31
	(c) Deferred tax liabilities (net)	105.60	76.97	105.60	76.97
	(d) Non Current tax liabilities (net)			-	0.30
	(e) Provisions			0.74	0.54
	Total Non - current liabilities	116.90	88.99	117.66	89.85
3	Current liabilities				
	(a) Financial liabilities				
	- Trade payables	198.58	55.89	229.40	81.92
	- Other current financial liabilities	181.56	196.81	184.35	198.37
	(b) Government grants	0.78	0.95	0.78	0.95
	(c) Short term provisions	17.41	15.65	17.66	15.86
	(d) Other current liabilities	113.66	192.11	116.96	194.61
	Total current liabilities	511.99	461.41	549.15	491.71
	TOTAL EQUITY AND LIABILITIES (1+ 2+ 3)	6,069.41	5,190.47	6,197.72	5,273.96

- 2 The above standalone financial results for the quarter and year ended March 31, 2019 and consolidated financial results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board in their meeting held on May 23, 2019. The standalone and consolidated financial statements have been audited by the statutory auditors, Deloitte Haskins & Sells LLP who have expressed an unmodified opinion on the same.
- 3 Based on internal reporting provided to the Chief Operating Decision Maker, "Media and Entertainment" is the only reportable segment for the Company.
- 4 During the year ended March 31, 2019, the Board of Directors have declared an interim dividend of Rs.5.00 per share (100%) in their Board meeting held on August 10, 2018 and Rs. 2.50 per share (50%) each at their Board meetings held on November 2, 2018, February 8, 2019 and March 8, 2019 respectively.
- 5 The results for the year ended March 31, 2019 includes income from the Company's IPL franchise "SunRisers Hyderabad" for two seasons - 2018 & 2019 (partial) of Rs.443.91 crores (year ended March 31, 2018 - Rs. 146.81 crores) and costs of Rs.224.17 crores (year ended March 31, 2018 - Rs.166.68 crores).
- 6 The standalone figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between standalone audited figures in respect of the full financials year ended March 31, 2019 and March 31, 2018 and the standalone un-audited published year to date figures upto December 31, 2018 and December 31, 2017 respectively, which were subject to a limited review.

For and on behalf of the Board of Directors

Place : Chennai
 Date : May 23, 2019

sd/-
 R. Mahesh Kumar
 Managing Director