



**Sun TV Network Limited**  
 Regd Office: 4, Norton Road, Mandaveli, Chennai - 600 028  
**Audited Financial Results for the year ended March 31, 2010**

Rs. In Lakhs

	Particulars	Standalone		Consolidated	
		March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
		Audited	Audited	Audited	Audited
<b>1</b>	<b>Income</b>				
	Income from operations	139,501	100,820	145,284	103,936
		<b>139,501</b>	<b>100,820</b>	<b>145,284</b>	<b>103,936</b>
<b>2</b>	<b>Total Expenditure</b>				
	a. Cost of Revenues	8,888	8,166	11,920	11,138
	b. Purchase of traded goods	-	-	618	-
	c. (Increase) / decrease in stock in trade	-	-	(266)	-
	d. Employees' Remuneration and Benefits	11,601	10,203	13,396	11,551
	e. Other expenditure	7,957	5,292	10,530	7,572
	f. Depreciation and Amortisation	28,544	18,492	32,091	22,045
3	Profit from operations before other income and interest	82,511	58,667	76,995	51,630
4	Other Income	4,251	8,332	3,495	6,680
5	Profit before interest	86,762	66,999	80,490	58,310
6	Interest	120	389	494	1,379
7	Profit after interest before taxes	86,642	66,610	79,996	56,931
8	Tax expense	29,904	22,899	29,905	22,927
<b>9</b>	<b>Net Profit for the period after taxes</b>	<b>56,738</b>	<b>43,711</b>	<b>50,091</b>	<b>34,004</b>
10	Share in profits from Associates	-	-	83	18
11	Minority Interest	-	-	1,816	2,811
<b>12</b>	<b>Net profit</b>	<b>56,738</b>	<b>43,711</b>	<b>51,990</b>	<b>36,833</b>
13	Paid-up equity share capital (face value Rs. 5/-)	19,704	19,704	19,704	19,704
14	Reserves excluding revaluation reserves	181,797	159,547	168,854	150,459
15	Earning Per Share (Rs.) - Basic and Diluted	14.40	11.09	13.19	9.35
16	Total Public Shareholding as defined under clause 40A of the Listing Agreement				
	No of Shares	90,639,463	90,639,463	90,639,463	90,639,463
	Percentage of shareholding	23.00%	23.00%	23.00%	23.00%
17	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of shares	21,694,915	16,530,000	21,694,915	16,530,000
	- Percentage of shares	7.15%	5.45%	7.15%	5.45%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	5.51%	4.19%	5.51%	4.19%
	(as a % of the total share capital of the Company)				
	b. Non -encumbered				
	- Number of shares	281,750,242	286,915,157	281,750,242	286,915,157
	- Percentage of shares	92.85%	94.55%	92.85%	94.55%
	(as a % of the total shareholding of the promoter and promoter group)				
	- Percentage of shares	71.49%	72.81%	71.49%	72.81%
	(as a % of the total share capital of the Company)				

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**Sun TV Network Limited**  
Regd Office: 4, Norton Road, Mandaveli, Chennai - 600 028  
**Statement of Assets and Liabilities for the year ended March 31, 2010**

Rs. In Lakhs

	Particulars	Standalone		Consolidated	
		March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
		Audited	Audited	Audited	Audited
<b><u>SOURCE OF FUNDS</u></b>					
<b>1</b>	<b>SHAREHOLDERS' FUNDS</b>				
	(a) Capital	19,704	19,704	19,704	19,704
	(b) Reserves and Surplus	181,797	159,547	168,854	150,459
<b>2</b>	<b>MINORITY INTEREST</b>	-	-	3,706	3,848
<b>3</b>	<b>PREFERENCE SHARES IN SUBSIDIARY HELD BY MINORITY SHAREHOLDERS</b>	-	-	8,780	-
<b>4</b>	<b>LOAN FUNDS</b>	-	-	14	7,161
<b>5</b>	<b>DEFERRED TAX LIABILITY (NET)</b>	3,391	2,610	3,392	2,610
	<b>TOTAL</b>	<b>204,892</b>	<b>181,861</b>	<b>204,450</b>	<b>183,782</b>
<b><u>APPLICATION OF FUNDS</u></b>					
<b>5</b>	<b>FIXED ASSETS (INCLUDING INTANGIBLES)</b>	65,498	54,722	89,779	81,460
<b>6</b>	<b>CAPITAL WORK-IN-PROGRESS (INCLUDING CAPITAL ADVANCES) AND INTANGIBLE ASSETS UNDER DEVELOPMENT</b>	31,139	15,187	31,485	15,720
<b>7</b>	<b>INVESTMENTS</b>	50,664	25,848	22,795	18,052
<b>8</b>	<b>NON-CURRENT ASSETS</b>	3,000	2,328	3,000	2,328
<b>9</b>	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
	(a) Inventories	33	13	270	13
	(b) Sundry Debtors	30,018	22,468	32,919	24,117
	(c) Cash and Bank balances	42,420	36,390	43,672	36,540
	(d) Other current assets	13,992	13,287	10,702	10,753
	(e) Loans and Advances	11,300	31,099	15,893	16,674
<b>10</b>	<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>				
	(a) Liabilities	(15,501)	(14,808)	(18,392)	(17,200)
	(b) Provisions	(27,671)	(4,673)	(27,678)	(4,682)
<b>11</b>	<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-	5	7
	<b>TOTAL</b>	<b>204,892</b>	<b>181,861</b>	<b>204,450</b>	<b>183,782</b>

**Notes :**

- 1 The above audited financial results (including consolidated results) for the year ended March 31, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2010.
- 2 The Company's operations predominantly relate to a single segment, "Broadcasting".
- 3 Against the total projected utilization of Rs. 572.0 crores (net of issue expenses) from the Initial Public Offering ('IPO') funds, an amount of Rs. 355.77 crores has been utilised towards capitalization of subsidiaries; Rs. 102.23 crores towards launch of new channels and purchase of new equipment and up-gradation of existing equipment and Rs. 62.34 crores towards construction of owned corporate office. The balance proceeds from the IPO after meeting the IPO expenses, pending utilization have been invested in fixed deposits with banks.
- 4 Details of number of investor complaints for the quarter ended March 31, 2010 : Beginning - Nil; Received - 4; Disposed off - 4; Pending - Nil.
- 5 Previous years' figures have been regrouped / reclassified wherever necessary to conform to current year's classification.
- 6 At their meeting held on May 28, 2010, the Board of Directors of the Company have recommended a final dividend of Rs. 6.00/- per share (120%) in view of the silver jubilee year of the Company. This in addition to an interim dividend of Rs 1.50/- per share (30%) declared at the Board Meeting held on January 20, 2010.

For and on behalf of the Board of Directors

Place : Chennai  
Date : May 28, 2010

Sd /-  
**Kalanithi Maran**  
Chairman and Managing Director